

AdvisoryCloud Named to Inc. Magazine's List of California's Fastest Growing Private Companies

AdvisoryCloud ranks No.176 on the inaugural 2020 Inc. 5000 Series: California

FEBRUARY 19, 2020 – NOVATO, Calif – *Inc.* Magazine today revealed that AdvisoryCloud, the [leading platform for advisors](#), is No. 176 on its inaugural Inc. 5000 Series: California list, the most prestigious ranking of the fastest-growing California-based private companies. Born of the annual Inc. 5000 franchise, this regional list represents a unique look at the most successful companies within the California economy's most dynamic segment—its independent small businesses.

“Many of the world’s most innovative companies were created in California, and we are honored to be recognized by *Inc.* for our leadership in expanding the market for advisory work,” said Jonathan Aspatore, [founder and CEO of AdvisoryCloud](#). “This achievement is a testament to the growing demand for a simple, effective solution to mitigating the talent gaps within organizations. As the industry continues to evolve, we remain at the forefront of revolutionizing advisory services.”

The companies on this list show stunning rates of growth across all industries in California. Between 2016 and 2018, these 250 private companies had an average growth rate of 422 percent and, in 2018 alone, they employed more than 49,000 people and added \$5.6 billion to the California economy. Companies based in the largest metro areas—Los Angeles, the Bay Area, and San Diego—brought in the highest revenue overall.

“The companies on this list demonstrate just how much the small-business sector impacts California’s economy,” says *Inc.* editor in chief Scott Omelianuk. “Across every single industry, these businesses have posted revenue and growth rates that are beyond impressive, further proving the tenacity of their founders and CEOs.”

Through a robust platform that removes the complexity of finding, hiring, and paying advisors for companies of all sizes, AdvisoryCloud is massively expanding the market for advisors and has created tens of thousands of new advisory board opportunities for professionals.

This recognition follows shortly after AdvisoryCloud’s inclusion in *Inc.* Magazine’s [2019 Inc. 5000](#) Fastest Growing Private Companies in America and San Francisco Business Times’ [2019 Fast 100](#).

About AdvisoryCloud

AdvisoryCloud is the leading platform for advisors, providing professionals worldwide with the platform, exposure, and tools to [monetize their knowledge](#) as an advisor. From one-on-one phone meetings to more formal board positions, members can set their desired compensation and make their expertise available as an advisor to anyone or any company in the world. Companies use AdvisoryCloud to get the right advice at the right time from advisors that can help with key decisions, projects, and business strategy.

Founded in 2012, AdvisoryCloud is a private company, with locations in Marin County, California and Boise, Idaho. For more information, visit www.advisorycloud.com, and join us on [Twitter](#), [Facebook](#), and [LinkedIn](#).

More about *Inc.* and the Inc. 5000 Regional Series Methodology

The 2020 Inc. 5000 Regional Series is ranked according to percentage revenue growth when comparing 2016 and 2018. To qualify, companies must have been founded and generating revenue by March 31, 2016. They Had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2018. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2018 is \$1 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons.

About Inc. Media

The world's most trusted business-media brand, *Inc.* offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multi-platform content reaches more than 50million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by *Inc.* For more information, visit www.inc.com.

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